



04 CEO's Letter

Dan Starr highlights the unification of Do it Best and True Value, creating the industry's strongest network of independent home improvement dealers.

06 Chairman's Letter

Joe Taylor describes this transformative moment as one built to fuel dealer success, empowering growth through innovation, brand strength, and trusted relationships.

08 Coulee Hardware

With Do it Best as a partner, Kerry Higgins led Coulee Hardware through a transformation grounded in vision, innovation, and service expansion.

13 Qualheim's True Value

Built on family, driven by purpose, and empowered by the unmatched support of Do it Best and True Value, Willis Qualheim shares how his business continues to expand through strategic growth.

16 Hartville Hardware and Lumber

Driven by precision and efficiency, Scott Sommers explains how Hartville Hardware boosted performance through Do it Best's LBM Replenishment Buyer Program and Operations Excellence support.

20 Championing Independents

Empowered by scale, aligned in purpose, and committed to innovation, Do it Best and True Value are transforming the future of independent home improvement.

26 Industry Awards

We celebrate members and retailers who exemplify growth, community impact, and forward-thinking retail through partnership and performance.

32 Leadership Team

33 Board of Directors

A POWERFUL FUTURE

For nearly eighty years, Do it Best and True Value owners have anchored communities with a strong foundation and built a strong legacy. Today, as Do it Best Group, our unified company has an even bolder vision for the future.

By joining forces, United Hardware, True Value, and Do it Best are now the world's largest network of independent home improvement dealers. But we are so much mightier than the sum of our parts. Whether you measure by stores, by sales, or by growth opportunities—we are transforming the industry, together.

We offer unmatched flexibility in brand, providing the most options and best support in the industry, whether it's leveraging our national brands, highlighting regional and specialty brands, or empowering local and retailer-specific branding. We have owner-operators who show up every day and turn sweat equity into sales growth. We have the tools, technology, and analytics to help independent dealers win. And we have an operational structure built to drive your growth.

With our increased scale you can expect us to optimize our network, improve product pricing and availability, and bring more solutions to drive your success.

Because the future of home improvement retail is being built by each of us. We're fighting for independent retailers, one business at a time.

Dan Starr, Do it Best and True Value CEO



UNITED FOR GROWTH

This past year marked a defining chapter in the Do it Best story, one rooted in transformation, guided by purpose, and energized by possibility. As we continue our integration with True Value and build on the momentum of our strategic investments, one thing remains clear: We're championing the future of independent retail.

With a personal history tied to True Value and a legacy of growth through Do it Best, I've seen firsthand how both organizations empower retailers to succeed. United under a shared mission, we're expanding our reach, resources, and impact without ever losing sight of what matters most: our members.

From advanced ecommerce tools to stronger vendor relationships and more flexible branding options, every initiative is designed with one goal in mind: helping you thrive in today's landscape and lead with confidence tomorrow.

At the heart of everything we're building is a belief in the strength, ingenuity, and grit of independent retailers. Together, we're not just adapting to change, we're redefining what's possible and driving it.

Thank you for your continued trust and partnership. We're just getting started, and the future looks brighter because we're building it together.

MORY-

Joe Taylor, Chairman of the Board









COULEE HARDWARE

BUILDING A STRONGER FUTURE WITH THE POWER OF PARTNERSHIP

A Lifetime in Hardware and the Community

For nearly 40 years, Kerry Higgins has served his community through hardware retail, most recently as a member-owner of Coulee Hardware. But years ago, Kerry started as a teenager sweeping floors and stocking shelves after school. He then left Coulee and spent several years as a Do it Best territory sales manager. That experience gave him a unique perspective on the strength of the co-op model. Today, he co-owns the business with his longtime business partner, Teri Shattuck.



Stronger Together

"It's a real partnership," he says. "If it's good for us, it's good for the co-op and vice versa."

In a remote community, it's easy to feel isolated, but Higgins says the support from Do it Best changes that, "With Do it Best behind us, we're not alone. We're part of something bigger, and that's helping us build a stronger business and a stronger community every day."

Together, they've built something far more than a hardware store—they've created a vital hub for the community they serve. Located nearly an hour from the nearest competitor, Coulee Hardware has had to be more than just a hardware store.

"Being in such a rural area, you have to carry everything," Higgins says. "So you're a combination of a hardware store, a home center, and maybe more than that."

That mindset has shaped a business model as diverse as the needs of the people who rely on it. Coulee Hardware functions as a huge part of the community, offering above and beyond what customers need and always ensuring they are Coulee's primary focus. The inventory spans everything from kitchen cabinetry and garden supplies to pet food and paint.

"It's about really listening to the customer base and reacting as quickly as you can to what they want," says Higgins. "You tailor your inventory to what they're looking for."

That flexibility and responsiveness have fueled steady growth. The store has expanded from 6,000 to 14,000 square feet, more than doubling its footprint and further establishing itself as a one-stop resource for the region.



Transforming for the Future

Recognizing the need to modernize, Higgins and his team partnered with Do it Best to complete a store design project, a decision he describes as transformational.

With the support of the Do it Best team, Coulee Hardware reimagined its space. Two separate buildings were connected, entrances were added, and the store layout was completely redesigned to better support the customer experience.

"From merchandising strategies to retail design, they brought expertise that we simply wouldn't have had access to otherwise," Higgins says.

The result is a bright, organized, and welcoming store that reflects how today's customers shop. "You can feel the difference the moment you walk in," he adds.

Since completing the remodel, the investment is paying off.



"Do it Best brought expertise that we wouldn't have had otherwise"



Service is the Standard

Coulee Hardware's growth continues with a strategic investment: a new kitchen design center tailored to customers planning remodels and home renovations. The team already offered the right products, and now, they're delivering a complete design experience.

"We're offering expert design services because that's where the opportunity is," says Higgins. "It's not just about stocking shelves anymore. It's about being a partner in the project."

The idea was sharpened through their involvement in a Do it Best store improvement project, where the team evaluated merchandising, customer

engagement, and in-store experience with fresh eyes. That process helped them identify an opportunity to deliver high-value, consultative guidance in a category they already had the inventory to support. This move is a reflection of Coulee Hardware's commitment to evolving with customer expectations and competing beyond price and convenience.

That forward-thinking approach hasn't gone unnoticed. In 2025, Coulee Hardware was named Business of the Year by the Grand Coulee Dam Area Chamber of Commerce, a recognition that reflects both their deep community roots and their vision for the future. The award affirms what Kerry and Teri already know: with Do it Best behind them, there's no limit to what a local hardware store can become.

COULEE HARDWARE BY THE NUMBERS









3%oost-remodel sales growth







"We could've survived a liquidation, but **the Do it Best acquisition gave us** something much better—tools to build for the future."



Growth Fueled by Grit and Smart Moves

What started in two cramped buildings has grown into a 53,000-square-foot facility on seven acres, complete with three bustling greenhouses. Today, Qualheim's True Value spans three thriving locations, employs over 100 team members, and feels more like a family than a business.

Annual sales at Qualheim's True Value in Shawano rose from \$3.5 million to \$8.5 million through smart, strategic decisions, such as acquiring a competitive Ace store that was previously located across the street. This acquisition allowed for the launching of new departments and the expansion of product lines. Every decision was made with long-term success in mind.



At the heart of that growth is a strong partnership first with True Value and now with Do it Best.

"I'll admit, I was surprised when the acquisition was announced," says Qualheim. "But that initial uncertainty quickly turned into real optimism. We could've survived a liquidation, but the True Value acquisition gave us something much better—tools to build for the future."

With access to integrated warehouse systems and tools like CareerPlug, Qualheim's can now leverage a range of programs and support solutions that were previously unavailable. As a business that has long depended on True Value for impactful marketing efforts, aligning with Do it Best opens the door to significantly greater growth potential through expanded marketing support and resources.

Powered by People, **Informed by Data**

What sets Qualheim's apart isn't just size or sales—it's a people-first approach to business. With support from Do it Best and True Value, the team customizes strategies to fit each store's unique market, avoiding cookie-cutter solutions.

"We build custom planograms, lean on technology that fits our needs, and learn from other retailers doing great things," says Qualheim. "It's not one-size-fits-all, and that's exactly why it works."

Access to real-time data and marketing tools has made the partnership truly collaborative, empowering the team to make smart, informed decisions without losing their local touch.





Growing With the Next Generation

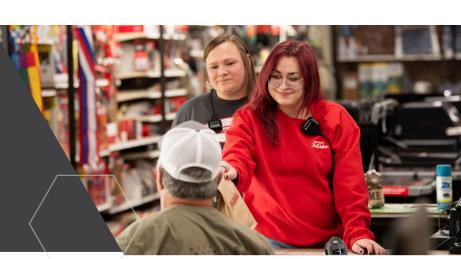
Even after decades of steady growth, Qualheim's True Value isn't slowing down. The team is deep into a major remerchandising effort, fine-tuning assortments, and elevating the customer experience. But perhaps the most meaningful shift is happening behind the scenes: Willis's daughters have officially joined the business, ushering in a third generation of leadership.

"It's exciting to see them bring new energy while respecting the legacy that got us here," he says. "Success isn't one-size-fits-all either. Each store, each town—we treat them like the unique communities they are."

With Do it Best and True Value as partners, Willis feels well equipped for what's next. From operational tools to shared expertise, the support strengthens their independence rather than compromising it.

"Do it Best isn't here to change the heart of the business," he says. "They're here to help it grow."

"Success isn't one-size-fits-all either. Each store, each town we treat them like the unique communities they are."



HARTVILLE HARDWARE & LUMBER

WORKING SMARTER TO WIN BIGGER

Reimagining Efficiency to Fuel Growth

Running a high-volume building materials operation means constantly juggling urgent tasks: inventory needs, customer expectations, vendor coordination, and countless day-to-day decisions. For Scott Sommers, president of Hartville Hardware & Lumber, the question wasn't whether his team was working hard—but whether they were working smart.

"We started asking ourselves: how can we better invest our time and our talent?" Sommers reflects.

That willingness to reassess their processes is what continues to fuel Hartville's growth. Over the past year, the team has partnered with Do it Best to rethink two of the most labor-intensive parts of their business—procurement and operations—unlocking time, boosting efficiency, and sharpening their focus on customer experience.









"We identified and made shifts to create efficiencies for our team, for better service, and for future growth."

Smart Buying: More Strategic, Less Stressful

For years, Hartville managed its lumber purchasing in-house. With three high-volume yards and lumber making up more than half of the company's sales, it was a massive responsibility—resting on one highly experienced team member.

"We had an excellent buyer," Sommers says. "But the day-to-day tasks and demands were pulling him away from other high-value, strategic work."

That realization led Hartville to adopt the Do it Best LBM Replenishment Buyer Program. Instead of replacing internal buying expertise, the program enhances it. A dedicated Do it Best replenishment specialist uses POS data, sales trends, and market insights to help execute a collaborative, dealer-defined strategy.

"You stay in control of pricing, margin, and inventory goals," Sommers explains. "But you gain a trusted partner who handles the daily tasks so your team can stay focused on growth."

The results? Improved inventory performance, reduced manual workload, and more time for strategic leadership. With the program, Hartville freed up resources to deliver more value to their business and their contractors.



Operational Excellence

At the same time, Hartville tapped into another Do it Best offering: the Member Operations Excellence Consulting program. Spearheaded by respected LBM operations expert Scott Morrison, the consulting service is designed to help dealers unlock hidden efficiencies across their operations—from layout design to logistics.

"Scott's approach is hands-on," Sommers says. "He walks the yard, talks to the team, objectively measures your performance, and helps you see what's holding you back, whether you're building a new yard from scratch or making your current yard more efficient."

Morrison and the Hartville team tackled everything from delivery truck loading patterns to forklift travel routes and credit return processes.

These insights sparked immediate operational improvements:



Increased daily deliveries without adding staff or trucks



Faster inventory turns and higher fill rates



Streamlined workflows that reduce labor intensity and improve customer service

"We identified and made shifts to create efficiencies for our team, for better service, and for future growth," says Sommers.

The Bottom Line

A continuous improvement mindset, paired with strategic support from Do it Best, has helped Hartville move from reactive to proactive and operate better.

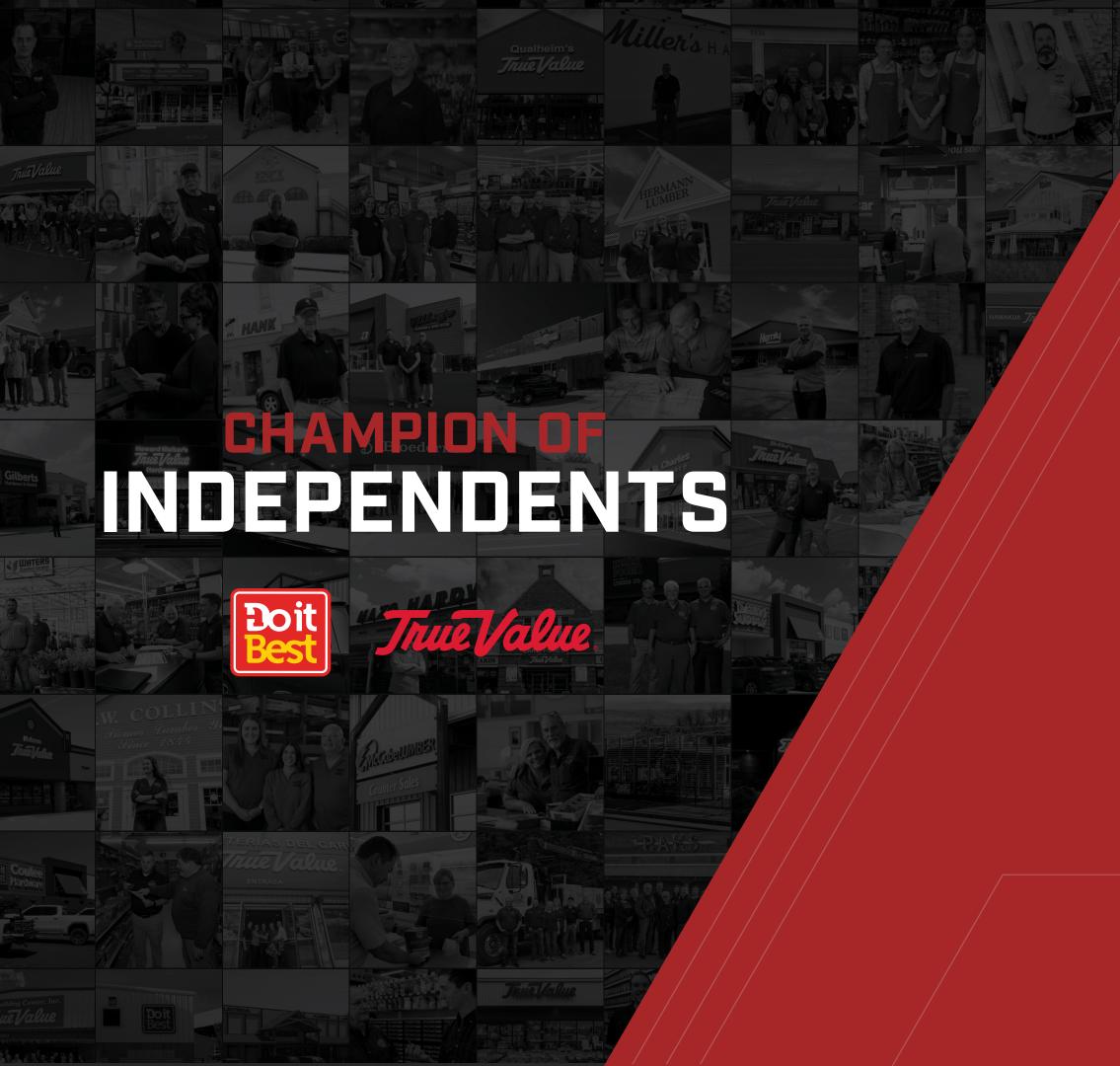
"Our partnership with Do it Best has helped us create an environment where we use our data and implement metrics to work smarter, rather than just trying to pedal faster without a plan," Sommers says. "And that gives us the freedom to do more of what we do best."







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"This has been a year of big moves and bold decisions powered by our core belief in the power of independence. We've united three great companies under the shared purpose of delivering the best tools, systems, support, and strength in the industry so you can grow your business your way."

— Dan Starr, Do it Best and True Value CEO

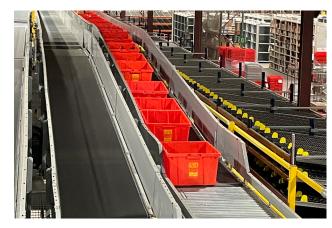
Built for What's Next

Across the country, independent home improvement dealers are navigating big changes from shifting customer habits and rising costs to tougher competition. We're not just weathering the storm—we're pressing forward with urgency and purpose. We're turning disruption into opportunity, making bold moves, and building real momentum. Every action we're taking is designed to fuel your growth and strengthen your position.

We've claimed our place as the Champion of Independents, and now we're accelerating into a new era of independent home improvement with clear focus, aggressive execution, and unwavering commitment to your success.







Strategic Growth Backed by Bold Moves

In just over a year Do it Best completed two of the most significant moves in our industry. First, the acquisition of United Hardware marked our first in over two decades, expanding our reach and distribution capacity across the Great Plains. Then came the acquisition of True Value, the iconic, legacy brand with operational scale mirroring Do it Best. These moves weren't just about growth. They were about putting more power into the hands of independent business owners.

Now, with a broader dealer network, a fortified supply chain, and a well-known global brand, we've strengthened our position as the industry's leading distribution partner—we're stronger together.

That strength shows up in real ways—better buying power, more efficient deliveries, more product availability, and more support at every step. Because when the co-op grows, every retailer benefits.



"This is more than an operational rebound. It's a return to form for one of the industry's most recognized names and a promise to independents that we're building something they can count on."

Restoring Operational Excellence at True Value

Restoring the strength of the True Value brand meant starting with what mattered most: operational excellence. We're cutting inefficiencies, rightsizing operations, overhauling forecasting, expanding inventory, and building a faster, more responsive supply chain.

"We're rebuilding from the inside out to restore trust where it matters most—among retailers and vendors," says True Value President Dent Johnson. "It's all to build a bigger, stronger company that serves the needs of every independent home improvement dealer out there."

Retailers are already feeling the difference—and so are their customers.

"This is more than an operational rebound. It's a return to form for one of the industry's most recognized names and a promise to independents that we're building something they can count on," adds Johnson.

A Future-Ready Focus

Now, we're building on that foundation, accelerating our momentum, and turning early progress into long-term advantages to deliver even more for our members and retailers.

We're completing the integration of our systems, teams, and tools to capture the full benefit of our shared scale. We're expanding and strengthening vendor partnerships, improving costs, and investing in exclusive private label programs that drive higher margins.

We're also leading the industry in ecommerce. Beginning next year, True Value retailers will join Do it Best members on a unified platform that enables local pickup, delivery, and ship-to-home options—with profits routed back to the nearest store. We manage the tech, design, and marketing. Retailers maintain control of pricing, promotions, and merchandising.

And whether you operate under a powerful national brand or your own local identity, we have the solutions, resources, and expertise to help you win. Our flexibility in store branding means you can choose the approach that best connects with your customers while still leveraging the full strength of our buying power, marketing, and operational support.

And that's just the beginning.

In 2026, we'll relaunch Destination True Value, a modern store design that connects brand story to every aisle and enhances the shopping experience. We're also kicking off a national brand awareness campaign to reignite consumer recognition and loyalty.

"These updates are more than cosmetic," says Do it Best President Nick Talarico. "From forecasting and pricing to assortment planning, we're using data smarter so dealers can make faster decisions and stay ahead of trends. We're investing in logistics and digital tools, everything it takes to help independents not just survive, but lead."



"Together we're building something stronger, more innovative, and more resilient than ever before"

Built by Independents, Built for Independence

As the industry continues to evolve, so do the expectations of the customers our dealers serve. By staying rooted in our values and bold in our execution, we're equipping retailers to lead.

"This has been a year of big moves and bold decisions powered by our core belief in the power of independence," says Do it Best and True Value CEO Dan Starr. "We've united three great companies under the shared purpose of delivering the best tools, systems, support, and strength in the industry so you can grow your business your way."

Together we're building something stronger, more innovative, and more resilient than ever before.

We're ready. And so are you.

We are the Champion of Independents. 1

INDUSTRY AWARDS

This year's Industry Awards recognize those who have gone above and beyond growing their businesses, serving their communities, and embracing the tools and strategies that define the future of retail.

40 Under 40

LBM Journal



Ashley Guest Marketing Manager Harbin Lumber ♥ Georgia & South Carolina



Faren Harding Sales Training and Support Specialist Bliffert Lumber Wisconsin



Candice Huston Operations Manager Nations Best, Calaveras & Sonora Lumber California



Purchaser Ivey's Building Materials **♀** Louisiana



Chris Routhe VP of Operations Millard Lumber Nebraska



Abeer Saeed Merchandise Manager Do it Best Indiana



James Strattman Branch Manager Your Building Centers Pennsylvania



Stokely Wischmeier President Hopson Lumber Co Missouri

Beacon Awards

The Hardware Connection



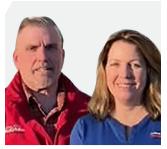
Randy Andes Retail Beacon Randy's Do it Best Hardware Virginia



Kerry Higgins Best New Store Under 20,000 SF Coulee Hardware Washington



Peter Grebeck Retail Beacon Peter's True Value Hardware Michigan



Dave and Lori Ables Best New Store Under 20,000 SF Three Sons Hardware True Value Minnesota

Digital Beacon Awards

The Hardware Connection



Sullivan Hardware & Garden Beacon Award for Digital Excellence (top award) **♀** Indiana



Valu Home Centers Best Individual Social Media Post New York



Taylor's Do it Center & Pleasants Hardware Best Social Media Campaign Virginia



Taylor's Do it Center Best Website or Ecommerce Experience Virginia



Valu Home Centers Outstanding Community

Engagement New York

26 | 2025 REPORT 2025 REPORT | 27

Young Retailers of the Year

NHPA



Brookelyn McClellan Hardware Sales Washington



Matthew Spinks Lumber King Building Supply



Mitchell Stadtlander Cedar Mountain True Value **Q** Utah

Dealer of the Year LBM JOURNAL



Lumber King Building Supply Annual Sales of \$10-\$50M ♥ Kentucky & Tennessee



Top Gun



Ryan Ringer Gold Beach Lumber Oregon

Top Women in Hardware

Hardware + Building Supply Dealer

Business Excellence



Michelle Bohm Bliffert Lumber Wisconsin



Diane Christofora Woodstock Hardware



Janet Daake Enyart's Hardware **♀** Indiana



Tina Green Nation's Best Texas



Leah Nelson Caldwell True Value **♀** Idaho



Carmen Perry Lumber King **Building Supply** ♥ Kentucky

♥ New York



Tonya Thorson Hilltop Lumber Minnesota



Cameon Viebrock Lake Chelan **Building Supply ○** Washington



Lauren Wilson Do it Best **♀** Indiana



Jennifer Zerwer True Value **♀** Illinois

Top Women in Hardware & Building Supply

Hardware + Building Supply Dealer

Rising Stars



Sarah BerryRandy's Hardware

♥ Virginia



Sara Brewer
S. W. Collins Co.

Maine



Caitlin Fitzsimmons Atlantic Do it Best Hardware

New York



ns Best



Ellen Harmon
Rosebud Building
Products
South Dakota



Danielle Hoover
Your Building
Centers
• Pennsylvania



Deidre HubbardHubbard's Hardware

Minnesota



Joni Konwinski Mead Lumber Company • Nebraska



Amber
Massengale
Lumber King
Building Supply
Tennessee



Madison
Ptomey
Nation's Best
• Texas



Serena Harmon

Rosebud Building

South Dakota

Products

Alexis
Reifenstuhl
TAL Building Centers
(Browne's Home
Center)
Washington



Naomi Rennaker True Value O Indiana



Abeer Saeed
Do it Best
Indiana

Hardware All Stars

Hardware + Building Supply Dealer

Samson Hardware

♥ Fairbanks, AK

Mount Ida True Value Home Center

♥ Mount Ida, AR

Calaveras Lumber ♥ Angels Camp, CA

Wagner Hardware

♥ Wilmington, DE

Gulf Coast Hardware

♥ Englewood, FL

HPM Building Supply

O Hilo, HI

L.L. Green's Hardware

♥ Hailey, ID

R.P. Lumber

♥ Edwardsville, IL

Cottin's Hardware & Rental

Q Lawrence, KS

Melaco Sisters Hardware & Supplies

Cut Off, LA

Kent Island True Value

Ohester, MD

Gill-Roy's Hardware

♥ Flushing, MI

Koch's Hardware Hank

O Milaca, MN

East Mississippi Lumber Co.

Starkville, MS

Mead Lumber

Omaha, NE

True Value Home Hardware and Variety

Overton, NV

HHC Supply

Zoller Hardware

♥ Cashiers, NC

Lugbill Supply Center

Archbold, OH

G. W. Hardware

♥ Woodburn, OR

Jerry's Paint and Hardware

Narragansett, RI

Paradise Home Center

Ounion, SC

Thune True Value Hardware & Appliance Center

Choice Hardware & Home Center

♥ Nephi, UT

Village Hardware True Value

♥ Williston, VT

♥ Timberville, VA

Randy's Hardware

Wilco

♥ Vancouver, WA

Rexroad Supply Co.

Gassaway, WV

Charlie's Hardware

♀ Mosinee, WI



LEADERSHIP

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DAN STARR CEO



DENT JOHNSON
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JOHN VANDERPOOL ENIOR VP OF MANUFACTURING



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TREASURER
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and Randolph Hardware
Maine



TIM POST
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T & M Hardware & Rental
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JASON BLAIR

TAL Building Centers

Washington



SHARONA EISERER
Wood Shed Lumber & Hardware Supply
Missouri



LEE NABORSNabors Home Centers

♥ Mississippi



DIANA NEWTON

Bay Hardware, Lunada Bay Hardware &

South Bay Hardware

California



SCOTT PESAVENTO
Hemlock Hardware

○ Connecticut



RYAN RINGER
Gold Beach Lumber
Oregon



SCOTT SOMMERS

Hartville Hardware & Lumber

Ohio



BOB VAUGHANAlamo Lumber Company

◆ Texas



